

INVESTMENT  
DIVISION

APR 20 1942

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## NORTHERN OHIO TELEPHONE COMPANY - BELLEVUE, OHIO

## CONDENSED INCOME AND EXPENSE STATEMENT FOR THE YEAR 1941

Operating Revenues:	
Local Service Revenue	\$ 864,529.72
Toll Service Revenue	301,226.52
Miscellaneous Revenue	31,505.79
Less Uncollectible Revenue	<u>7,359.30</u>
Total Operating Revenue	\$1,189,902.73
Operating Expenses:	
Maintenance Expense	\$ 151,662.50
Depreciation	225,497.64
Traffic Expense	136,283.58
Commercial Expense	88,380.75
General Office Expense	43,229.38
Other Operating Expense	<u>22,005.17</u>
Total Operating Expense	\$ 667,059.02
Operating Income	\$ 522,843.71
Less Operating Taxes	<u>232,558.76</u>
Net Operating Income	\$ 290,284.95
Other Income	<u>158.05</u>
Net Income Available for Fixed Charges	\$ 290,443.00
Fixed Charges:	
Interest on Funded Debt	\$ 74,340.00
Amortization of Discount on Funded Debt	<u>4,700.76</u>
Total Fixed Charges	\$ 79,040.76
Net Income Available for Dividends and Surplus	\$ 211,402.24
Preferred Dividend Paid	79,449.50
Common Dividend Paid	<u>120,700.00</u>
Income Balance	\$ 11,252.74





NORTHERN OHIO TELEPHONE COMPANY - BELLEVUE, OHIO

Balance Sheet Statement as of December 31, 1941

<u>Assets</u>	
Telephone Plant	\$ 5,156,981.94
Cash and Deposits	45,451.52
Working Funds	655.00
Notes and Accounts Receivable	2,885.44
Due from Customers and Agents	84,374.58
Material and Supplies	128,893.58
Other Current Assets	926.55
Prepaid Rent and Insurance	8,008.49
Discount on Funded Debt	110,859.59
Other Deferred Debits	21,790.63
Total Assets	\$ 5,560,827.32

<u>Liabilities</u>	
Common Capital Stock	\$ 1,420,000.00
6% Preferred Capital Stock	495,000.00
5% Preferred Capital Stock	1,000,000.00
Funded Debt	1,652,000.00
Premium on Capital Stock	17,535.00
Accounts Payable	109,379.81
Matured Interest	30,975.00
Advance Billing	4,200.92
Accrued Taxes	230,029.44
Other Accrued Liabilities	2,295.47
Depreciation Reserve	466,996.25
Unappropriated Surplus	132,415.43
Total Liabilities	\$ 5,560,827.32

